

Message Text

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PAGE 01 MEXICO 10669 232053Z

60

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-05

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01 PRS-01

USIA-06 EUR-12 EA-06 /100 W
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R 231851Z DEC 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 5339

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E.O. 11652: N/A

TAGS: ENRG, MX

SUBJECT: PEMEX TERMS FOR 1975 PETROLEUM CONTRACTS

1. EMBOFF LEARNED PEMEX ASKING MINIMUM DOLS 11.25 PER BBL FOR 1975 CONTRACT CRUDE. PRICE CONSIDERED COMPETITIVE FOR U.S. AND LATIN MARKETS DUE TO LOWER SHIPPING COSTS, BUT MAY EXCLUDE MEXICAN CRUDE FROM EUROPEAN OR JAPANESE MARKETS.

2. INITIAL OFFERINGS ARE "UP TO" 60,000 BBL PER DAY, TO ANY SINGLE BUYER, INDICATING PEMEX WISHES TO PLACE CRUDE AMONGST SEVERAL BUYERS, OR THAT PEMEX HAVING DIFFICULTIES GEARING UP FOR INITIAL 110,000 BBL EXPORT FIGURE. JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRODUCTION, CONTRACTS, EXPORT QUOTAS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MEXICO10669
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740373-0313
From: MEXICO
Handling Restrictions: n/a
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Office: ACTION EB
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Page Count: 1
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 18 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 SEP 2002 by martinml>; APPROVED <19 MAR 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PEMEX TERMS FOR 1975 PETROLEUM CONTRACTS
TAGS: ENRG, MX, PEMEX
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005